

Perfect solution to all problems

Tips, Tricks, General Knowledge, Current Affairs, Latest Sample, Previous Year, Practice Papers with solutions.

CBSE 12th Economics 2011 Unsolved Paper Outside Delhi

Buy solution: http://www.4ono.com/cbse-12th-Economics-previous-year-solved-papers/

Note

tong com. Agra com.

CBSE 12th Economics 2011 Unsolved Paper Outside Delhi

TIME - 3HR. QUESTIONS - 32

THE MARKS ARE MENTIONED ON EACH QUESTION

SECTION - A

- Q. 1. What is a planned economy? 1 mark
- Q. 2. When is a firm called price maker? I mark
- Q. 3. Define a budget line. 1 mark
- Q. 4. What is 'decrease' in supply? 1 mark
- Q.5. Define production function. 1 mark
- Q.6. How is production possibility curve affected by unemployment in the economy? Explain. 3 marks
- Q. 7. When price of a good is Rs 13 per unit, the consumer buys 11 units of that good. when price rises to Rs 15 per unit, the consumer continues to buy 11 units. Calculate price elasticity of demand. 3 marks
- Q. 8. Distinguish between explicit cost and implicit cost and give examples. 3 marks
- Q. 9. Draw in a single diagram the average revenue and marginal revenue curves of a firm which can sell any quantity of the good at a given price. Explain. 3 marks
- Q.10. Explaintheimplicationsofthefeature'largenumberofbuyers'inaperfectlycompetitive market. 3 marks

OR

Explain the implications of the feature 'homogeneous products' in a perfectly competitive market.

Q. 11. A consumer consumes only two goods X and Y. At a consumption level of these two goods, he finds that the ratio of marginal utility to price in case of X is higher than in case of Y. Explain the reaction of the consumer. 4 marks

40no com 40no com

- Q. 12. Explain how rise in income of a consumer affects the demand of a good. Give examples. 4 marks
- Q. 13. Define marginal cost. Explain its relation with average cost. 4 marks

OR

Define variable cost. Explain the behaviour of total variable cost as output increases.

- Q. 14. What is producer's equilibrium? Explain the conditions of producer's equilibrium through the marginal cost and marginal revenue' approach. use diagram. 6 marks
- Q. 15. Explain the conditions of consumer's equilibrium with the help of the indifference Curve Analysis. 6 marks
- Q. 16. Market for a goods is in equilibrium. There is 'increase' in supply of the goods. Explain the chain of effect of this change. Use diagram. 6 marks

OK

Explain the effect of the following on the market demand of a commodity:

- (i) Change in price of related goods.
- (ii) Change in the number of its buyers.

SECTION - B

- Q. 17. What are stock variables? I mark
- Q. 18. Define' depreciation'. I mark
- Q.19. Define' Statutory Liquidity Ratio'. 1 mark
- Q.20. Define money. I mark
- Q.21. What is foreign exchange? 1 mark
- Q. 22. Which transactions determine the balance of trade? When is balance of trade in surplus? 3 marks
- Q. 23. Explain how' non-monetary exchanges 'are a limitation in taking gross domestic product as an index of welfare. 3 marks
- Q. 24. In an economy, the marginal propensity to consume is 0.75. Investment expenditure in the economy increases by Rs 75 crore. Calculate the total increase in national income. 3 marks
- Q. 25. Explain the distinction between voluntary and involuntary unemployment. 3 marks

26. When price of a foreign currency falls, the demand for that foreign currency rises. Explain, why. 3 marks When price of a foreign currency falls, the, supply, that foreign currency also falls

Explain, why.

Q. 27. Explain the 'redistribution of income' objective of a government budget. 4 mag

OR

Explain the 'economy stability' objective of a government budget.

Q.28. From the following data about a government budget find (a) revenue deficit, (b) fiscal deficit and (c) primary deficit: 4 marks

When where trude to to the same	EDIT! SEDIT!	White is a state of	(Rs	Arab)
(i) Tax revenue	whit Agric	THE WAY	al Act.	47 goro co
(ii) Capital receipts	and Aprild.	Agro.com	T. Bar.	34
(iii) Non-tax revenue	Anger Hillian	Water Accounting Ac	ATO COM	10
(iv) Borrowings	Ono.com	i dili w	and the same too	32 ₀ m
(v) Revenue expendit	ure	Agro. Com	With the	80
(vi) Interest payment	s are	Adamo L. Aono!	ath w	20
(vi) interest payment	. CITT	WAYN ALAON	COLL	ight of the

- Q.29. Giving reasons, explain the treatment assigned to the following while estimating **National income:** 4 marks
 - (i) Family members working free on the farm owned by the family
 - (ii) Payment of interest on borrowings by general government'
- Q. 30. Explain the role of the following in correcting the inflationary gap in an economy: 6
- (i) Legal reserves (ii) Bank rate 6 marks

Explain the role of the following in correcting the deflationary gap in an economy

- Open market operations.
- Margin requirements
- Q. 31. Explain the following functions of the central bank: 6 mark
 - (i) Bank of issue, (ii) Bankers 'bank
- O. 32. Calculate (a) 'Net Domestic Product at Factor Cost' and (b) 'Private income, from the following: 6 mar

Mark April April Mark April 18 Mark Mark April 18 Mark Mark Mark Mark Mark Mark Mark Mark	(Ks in crores)
(i) Domestic product accruing to government	300
(ii) Wages and salaries	1,000
(iii) Net current transfers to abroad	(-) 20
(iv) Rent and the state of the	ADD COLON

40110.00111	40110.00111	40110.00111	40110.00111	40110.00111	40110.00111	40110.00111	40110.00111
Man. Maray.	u.Agno.	2, 474,	William M.	Wilder COLL	arthrid film	ADITE INTH ADE	M.ADITO
	rest paid			ı units	III II WITH	,,n T.	30 sonor
	tional deb		t water	in Madior	tono con Aono c	and com 30	Denter Strategy
387	rporation		Www. Watobor	TOHO CC IS WILL	the although	, o , con 50	Ocorn HAG
	urrent tra	200				401	•
(v · ·		n to socia	l security	schemes	by empl	oyers 2	00 4
(x) Divi	C 3	Tr. sakak yarri	N AONO.	Mr. Mr.	and Act.	THO COM INTE	DO HORO
(xi) Uno	distribute	ed profits	RAPPE OCI.EDITO	an in	Mary Mary	2	Own Honor
(::) NIS	t factor is	200 222 0114 0	a hana a dio		40	765	O HARDY.



Buy solution: http://www.4ono.com/cbse-12th-Economics-previous-year-solved-papers/